

TAX TABLES

| SCHEDULE X: Single | | | | | | |
|---------------------------|--------------|------------|---|----------------|-----------------------|--|
| <u>2009</u> | | | | | | |
| Taxable Income Over | But Not Over | Pay | + | % on Excess | of the amount over | |
| \$ 0 | – 8,350 | \$ 0 | | 10% | \$ 0 | |
| 8,350 | – 33,950 | 835.00 | | 15 | 8,350 | |
| 33,950 | – 82,250 | 4,675.00 | | 25 | 33,950 | |
| 82,250 | – 171,550 | 16,750.00 | | 28 | 82,250 | |
| 171,550 | – 372,950 | 41,754.00 | | 33 | 171,550 | |
| 372,950 | – | 108,216.00 | | 35 | 372,950 | |

| SCHEDULE Y-1: Married Filing Jointly and Surviving Spouse | | | | | | |
|--|--------------|------------|---|----------------|-----------------------|--|
| <u>2009</u> | | | | | | |
| Taxable Income Over | But Not Over | Pay | + | % on Excess | of the amount over | |
| \$ 0 | – 16,700 | \$ 0 | | 10% | \$ 0 | |
| 16,700 | – 67,900 | 1,670.00 | | 15 | 16,700 | |
| 67,900 | – 137,050 | 9,350.00 | | 25 | 67,900 | |
| 137,050 | – 208,850 | 26,637.50 | | 28 | 137,050 | |
| 208,850 | – 372,950 | 46,741.50 | | 33 | 208,850 | |
| 372,950 | – | 100,894.50 | | 35 | 372,950 | |

| SCHEDULE Y-2: Married Filing Separately | | | | | | |
|--|--------------|-----------|---|----------------|-----------------------|--|
| <u>2009</u> | | | | | | |
| Taxable Income Over | But Not Over | Pay | + | % on Excess | of the amount over | |
| \$ 0 | – 8,350 | \$ 0 | | 10% | \$ 0 | |
| 8,350 | – 33,950 | 835.00 | | 15 | 8,350 | |
| 33,950 | – 68,525 | 4,675.00 | | 25 | 33,950 | |
| 68,525 | – 104,425 | 13,318.75 | | 28 | 68,525 | |
| 104,425 | – 186,475 | 23,370.75 | | 33 | 104,425 | |
| 186,475 | – | 50,447.25 | | 35 | 186,475 | |

| SCHEDULE Z: Head of Household | | | | | | |
|--------------------------------------|--------------|------------|---|--------|------|-------------|
| 2009 | | | | | | |
| Taxable Income | | | | | % on | of the |
| Over | But Not Over | Pay | + | Excess | | amount over |
| \$ 0 | – 11,950 | \$ 0 | | | 10% | \$ 0 |
| 11,950 | – 45,500 | 1,195.00 | | | 15 | 11,950 |
| 45,500 | – 117,450 | 6,227.50 | | | 25 | 45,500 |
| 117,450 | – 190,200 | 24,215.00 | | | 28 | 117,450 |
| 190,200 | – 372,950 | 44,585.00 | | | 33 | 190,200 |
| 372,950 | – | 104,892.50 | | | 35 | 372,950 |

| CORPORATE INCOME TAX RATES | | | | | | |
|-----------------------------------|--------------|-----------|---|--------|------|-------------|
| 2009 | | | | | | |
| Taxable Income | | | | | % on | of the |
| Over | But Not Over | Pay | + | Excess | | amount over |
| \$ 0 | – 50,000 | \$ 0 | | | 15% | \$ 0 |
| 50,000 | – 75,000 | 7,500 | | | 25 | 50,000 |
| 75,000 | – 100,000 | 13,750 | | | 34 | 75,000 |
| 100,000 | – 335,000 | 22,250 | | | 39 | 100,000 |
| 335,000 | – 10,000,000 | 113,900 | | | 34 | 335,000 |
| 10,000,000 | – 15,000,000 | 3,400,000 | | | 35 | 10,000,000 |
| 15,000,000 | – 18,333,333 | 5,150,000 | | | 38 | 15,000,000 |
| 18,333,333 | – | | | | 35 | 0 |

Note: Taxable income of certain personal service corporations is taxed at a flat rate of 35%.

| ESTATES AND NONGRANTOR TRUSTS INCOME TAX RATES | | | | | | |
|---|--------------|----------|---|--------|------|-------------|
| 2009 | | | | | | |
| Taxable Income | | | | | % on | of the |
| Over | But Not Over | Pay | + | Excess | | amount over |
| \$ 0 | – 2,300 | \$ 0 | | | 15% | \$ 0 |
| 2,300 | – 5,350 | 345.00 | | | 25 | 2,300 |
| 5,350 | – 8,200 | 1,107.50 | | | 28 | 5,350 |
| 8,200 | – 11,150 | 1,905.50 | | | 33 | 8,200 |
| 11,150 | – | 2,879.00 | | | 35 | 11,150 |

INCOME TAX AND PERSONAL EXEMPTIONS

2009

Standard Deduction*:

| | |
|---|---------|
| Single | \$5,700 |
| Married filing jointly/ Qualifying widow(er) | 11,400 |
| Married filing separately | 5,700 |
| Head of household | 8,350 |
| Dependent | 950** |

* increased by \$1,100 for a married taxpayer age 65 or older or blind (\$2,200 if both 65 and blind); by \$1,400 for a single taxpayer age 65 or older or blind (\$2,800 if both 65 and blind)

** or \$300 plus earned income

Itemized Deduction Phase-out Thresholds:

| | |
|--|-----------|
| Single/Married filing jointly/ Qualifying widow(er)/Head of household | \$166,800 |
| Married filing separately | \$83,400 |

Reduced by 3% for every dollar the AGI exceeds threshold

Personal Exemption: \$3,650

Personal Exemption Phase-out Thresholds:

| | |
|---|-----------|
| Single | \$166,800 |
| Married filing jointly/ Qualifying widow(er) | 250,200 |
| Married filing separately | 125,100 |
| Head of household | 208,500 |

Personal exemptions are phased-out by 2% for each \$2,500 by which AGI exceeds threshold, but not more than one-third the dollar amount of exemptions.

COVERDELL EDUCATION SAVINGS ACCOUNTS
(Education IRAs)

Modified AGI Phase-Out Range for Contributions to Coverdell Education Savings Accounts:

| | |
|------------------------|-----------------------|
| Married Filing Jointly | \$190,000 – \$220,000 |
| Single | \$95,000 – \$110,000 |

HOPE AND LIFETIME LEARNING CREDITS

Hope Credit – Up to 100% of the first \$1,200 and 50% of the next \$1,200 of qualified education expenses paid, subject to MAGI phase-out beginning at \$50,000 if Single, \$100,000 if Married Filing Jointly.

Lifetime Learning Credit – Up to 20% of the first \$10,000 of qualified education expenses paid, subject to MAGI phase-outs beginning at \$50,000 if Single, \$100,000 if Married Filing Jointly.

Modified AGI Phase-Outs: 2009

| | |
|------------------------|-----------------------|
| Married Filing Jointly | \$100,000 – \$120,000 |
| Others | \$50,000 – \$60,000 |

CHILD TAX CREDIT

Modified AGI Beginning Phase-Out Range for Child Tax Credit (Phase-out complete when MAGI exceeds applicable threshold by \$20,000 per child):

| | |
|---------------------------|-----------|
| Married Filing Jointly | \$110,000 |
| Single/Head of Household | \$ 75,000 |
| Married Filing Separately | \$ 55,000 |

| ESTATE AND GIFT TAX RATE SCHEDULE | | | |
|--|-------------------------|---------------------------|--|
| Column A | Column B | Column C | Column D |
| Taxable amount over | Taxable amount not over | Tax on amount in Column A | Rate of tax on excess over amount in Column A Percent |
| \$ 0 | \$ 10,000 | \$ 0 | 18 |
| 10,000 | 20,000 | 1,800 | 20 |
| 20,000 | 40,000 | 3,800 | 22 |
| 40,000 | 60,000 | 8,200 | 24 |
| 60,000 | 80,000 | 13,000 | 26 |
| 80,000 | 100,000 | 18,200 | 28 |
| 100,000 | 150,000 | 23,800 | 30 |
| 150,000 | 250,000 | 38,800 | 32 |
| 250,000 | 500,000 | 70,800 | 34 |
| 500,000 | 750,000 | 155,800 | 37 |
| 750,000 | 1,000,000 | 248,300 | 39 |
| 1,000,000 | 1,250,000 | 345,800 | 41 |
| 1,250,000 | 1,500,000 | 448,300 | 43 |
| 1,500,000 | 2,000,000 | 555,800 | 45 |
| 2,000,000 | 3,500,000 | 780,800 | 45 |
| 3,500,000 | | 1,455,800 | 45 |

| Applicable Credit Amount (Estate Tax) | |
|--|-----------|
| 2005 | 555,800 |
| 2006 – 2008 | 780,800 |
| 2009 | 1,455,800 |
| 2010 | 0 |
| 2011 | 345,800 |

| Applicable Credit Amount (Gift Tax) | |
|--|---------|
| 2005 – 2009 | 345,800 |
| 2010 | 330,800 |
| 2011 | 345,800 |

**Table VI – Ordinary Joint Life and Last Survivor Annuities;
Two Lives – Expected Return Multiples**

| Ages | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 |
|------|------|------|------|------|------|------|------|------|------|------|
| 65 | 25.0 | 24.6 | 24.2 | 23.8 | 23.4 | 23.1 | 22.8 | 22.5 | 22.2 | 22.0 |
| 66 | 24.6 | 24.1 | 23.7 | 23.3 | 22.9 | 22.5 | 22.2 | 21.9 | 21.6 | 21.4 |
| 67 | 24.2 | 23.7 | 23.2 | 22.8 | 22.4 | 22.0 | 21.7 | 21.3 | 21.0 | 20.8 |
| 68 | 23.8 | 23.3 | 22.8 | 22.3 | 21.9 | 21.5 | 21.2 | 20.8 | 20.5 | 20.2 |
| 69 | 23.4 | 22.9 | 22.4 | 21.9 | 21.5 | 21.1 | 20.7 | 20.3 | 20.0 | 19.6 |
| 70 | 23.1 | 22.5 | 22.0 | 21.5 | 21.1 | 20.6 | 20.2 | 19.8 | 19.4 | 19.1 |
| 71 | 22.8 | 22.2 | 21.7 | 21.2 | 20.7 | 20.2 | 19.8 | 19.4 | 19.0 | 18.6 |
| 72 | 22.5 | 21.9 | 21.3 | 20.8 | 20.3 | 19.8 | 19.4 | 18.9 | 18.5 | 18.2 |
| 73 | 22.2 | 21.6 | 21.0 | 20.5 | 20.0 | 19.4 | 19.0 | 18.5 | 18.1 | 17.7 |
| 74 | 22.0 | 21.4 | 20.8 | 20.2 | 19.6 | 19.1 | 18.6 | 18.2 | 17.7 | 17.3 |
| 75 | 21.8 | 21.1 | 20.5 | 19.9 | 19.3 | 18.8 | 18.3 | 17.8 | 17.3 | 16.9 |
| 76 | 21.6 | 20.9 | 20.3 | 19.7 | 19.1 | 18.5 | 18.0 | 17.5 | 17.0 | 16.5 |
| 77 | 21.4 | 20.7 | 20.1 | 19.4 | 18.8 | 18.3 | 17.7 | 17.2 | 16.7 | 16.2 |
| 78 | 21.2 | 20.5 | 19.9 | 19.2 | 18.6 | 18.0 | 17.5 | 16.9 | 16.4 | 15.9 |

from Reg. Sec. 1.72-9

One-Life-Expected Return Multiples

| Age | Multiples Life Expectancy | Age | Multiples (Life Expectancy) | Age | Multiples (Life Expectancy) |
|-----|------------------------------|-----|--------------------------------|-----|--------------------------------|
| 5 | 76.6 | 42 | 40.6 | 79 | 10.0 |
| 6 | 75.6 | 43 | 39.6 | 80 | 9.5 |
| 7 | 74.7 | 44 | 38.7 | 81 | 8.9 |
| 8 | 73.7 | 45 | 37.7 | 82 | 8.4 |
| 9 | 72.7 | 46 | 36.8 | 83 | 7.9 |
| 10 | 71.7 | 47 | 35.9 | 84 | 7.4 |
| 11 | 70.7 | 48 | 34.9 | 85 | 6.9 |
| 12 | 69.7 | 49 | 34.0 | 86 | 6.5 |
| 13 | 68.8 | 50 | 33.1 | 87 | 6.1 |
| 14 | 67.8 | 51 | 32.2 | 88 | 5.7 |
| 15 | 66.8 | 52 | 31.3 | 89 | 5.3 |
| 16 | 65.8 | 53 | 30.4 | 90 | 5.0 |
| 17 | 64.8 | 54 | 29.5 | 91 | 4.7 |
| 18 | 63.9 | 55 | 28.6 | 92 | 4.4 |
| 19 | 62.9 | 56 | 27.7 | 93 | 4.1 |
| 20 | 61.9 | 57 | 26.8 | 94 | 3.9 |
| 21 | 60.9 | 58 | 25.9 | 95 | 3.7 |
| 22 | 59.9 | 59 | 25.0 | 96 | 3.4 |
| 23 | 59.0 | 60 | 24.2 | 97 | 3.2 |
| 24 | 58.0 | 61 | 23.3 | 98 | 3.0 |
| 25 | 57.0 | 62 | 22.5 | 99 | 2.8 |
| 26 | 56.0 | 63 | 21.6 | 100 | 2.7 |
| 27 | 55.1 | 64 | 20.8 | 101 | 2.5 |
| 28 | 54.1 | 65 | 20.0 | 102 | 2.3 |
| 29 | 53.1 | 66 | 19.2 | 103 | 2.1 |
| 30 | 52.2 | 67 | 18.4 | 104 | 1.9 |
| 31 | 51.2 | 68 | 17.6 | 105 | 1.8 |
| 32 | 50.2 | 69 | 16.8 | 106 | 1.6 |
| 33 | 49.3 | 70 | 16.0 | 107 | 1.4 |
| 34 | 48.3 | 71 | 15.3 | 108 | 1.3 |
| 35 | 47.3 | 72 | 14.6 | 109 | 1.1 |
| 36 | 46.4 | 73 | 13.9 | 110 | 1.0 |
| 37 | 45.4 | 74 | 13.2 | 111 | 0.9 |
| 38 | 44.4 | 75 | 12.5 | 112 | 0.8 |
| 39 | 43.5 | 76 | 11.9 | 113 | 0.7 |
| 40 | 42.5 | 77 | 11.2 | 114 | 0.6 |
| 41 | 41.5 | 78 | 10.6 | 115 | 0.5 |

**Uniform Table of Applicable Distribution Periods
for Required Minimum Distributions**

| Age of the Employee | Applicable Divisor | Age of the Employee | Applicable Divisor |
|---------------------|--------------------|---------------------|--------------------|
| 70 | 27.4 | 93 | 9.6 |
| 71 | 26.5 | 94 | 9.1 |
| 72 | 25.6 | 95 | 8.6 |
| 73 | 24.7 | 96 | 8.1 |
| 74 | 23.8 | 97 | 7.6 |
| 75 | 22.9 | 98 | 7.1 |
| 76 | 22.0 | 99 | 6.7 |
| 77 | 21.2 | 100 | 6.3 |
| 78 | 20.3 | 101 | 5.9 |
| 79 | 19.5 | 102 | 5.5 |
| 80 | 18.7 | 103 | 5.2 |
| 81 | 17.9 | 104 | 4.9 |
| 82 | 17.1 | 105 | 4.5 |
| 83 | 16.3 | 106 | 4.2 |
| 84 | 15.5 | 107 | 3.9 |
| 85 | 14.8 | 108 | 3.7 |
| 86 | 14.1 | 109 | 3.4 |
| 87 | 13.4 | 110 | 3.1 |
| 88 | 12.7 | 111 | 2.9 |
| 89 | 12.0 | 112 | 2.6 |
| 90 | 11.4 | 113 | 2.4 |
| 91 | 10.8 | 114 | 2.1 |
| 92 | 10.2 | 115 and older | 1.9 |